

MINUTES
FORT MADISON CITY COUNCIL
Tuesday, January 19, 2009, 7:00 P.M.

The Fort Madison City Council met on Tuesday, January 19, 2009, at 7:00 P.M. at the Municipal Building, 811 Avenue E, Fort Madison, Iowa. Presiding was Mayor Steven J. Ireland with Councilors Tim Waggoner, Chris Greenwald, Kevin Rink, Brad Randolph, Bob Chesnut, Jason Huppert and Mark Lair present.

VISITORS AND APPEARANCE REQUESTS

None.

AGENDA

With it so noted that additional agenda items concerning a financial services agreement with Piper Jaffray, accepting the SSMID Petition, and the removal of Item 6 for a closed session, Waggoner MOVED and Lair SECONDED to approve the agenda, as amended.

MOTION PASSED 7 AYES

CONSENT AGENDA

Rink MOVED and Greenwald SECONDED to approve:

- Minutes of January 5, 2010;
- Renewal of a Class "B" Beer Permit to The Parthenon, 715 – 8th Street, effective February 16, 2010;
- Resolution No. 2010-06 granting application for an URTEC to Todd Schneider for property located at 509 Avenue F;
- Mayor's appointment of Kimberly Dibble, 1508 Avenue D, to the Airport Commission, term expiring November 19, 2012; and
- Payment of Claims.

John Dearing, Chairman of the Airport Commission, introduced Kimberly Dibble to the Council. He felt she was very qualified and an excellent candidate in that she is a student pilot and active in the community.

MOTION PASSED 7 AYES

ORDINANCES AND RESOLUTIONS

FINANCIAL SERVICES AGREEMENT: Lair MOVED and Rink SECONDED to approve the Mayor's signature on a Financial Advisory Services Agreement between the City and Piper Jaffray for financial services.

MOTION PASSED 7 AYES

Rex Ramsay of Piper Jaffray in Des Moines, Iowa, spoke concerning the bids received this afternoon on \$1,350,000 General Obligation Notes. Copies of the bids were before Council. The lowest bid was from UMB of Kansas City, Missouri, along with our local Fort Madison Bank & Trust. Five bids were received and he was very pleased most were lower than 3%. Fort

Madison Bank & Trust helped make this bid as low as it was. His recommendation was to proceed with a resolution directing sale of the notes to UMB of Kansas City and Fort Madison Bank & Trust.

RESOLUTION NO. 2010-07, DIRECTING SALE OF NOTES: Chesnut MOVED and Waggoner SECONDED to approve a resolution directing sale of not to exceed \$1,350,000 General Obligation Capital Loan Notes, Series 2010A.

MOTION PASSED 6 AYES
ABSTAIN 1 (Randolph)

OTHER

HR GREEN AGREEMENT: Rink MOVED and Chesnut SECONDED to approve a Professional Services Agreement with Howard R. Green for procuring funding.

Larry Dinwiddie explained this was an extension of our current agreement with them. The agreement will carry us through fiscal year 2013. In this three year period we have to procure more funding for ongoing projects. Their rate of compensation will be 4% of funds secured. That compensation cannot be paid out of any Federal or State grants and will come out of the Water Reserve account.

MOTION PASSED 7 AYES

PAVILION FLOOR: Greenwald MOVED and Randolph SECONDED to approve the bid of Stonhard Floors, Walls & Lining of New Jersey in the amount of \$22,400 to install an epoxy floor at the Riverview Pavilion.

Rink questioned if this company had any references. Steve Hayes advised they were recommended by the Fort Madison School District. Though the company is located in New Jersey, they have an office in the Quad Cities that has been working with us.

MOTION PASSED 7 AYES

SSMID PETITION: Randolph MOVED and Greenwald SECONDED to receive the Petition submitted by SSMID on January 15, 2010; refer the Petition to the Planning & Zoning Commission for review; and setting public hearing for February 2, 2010, at 7:00 P.M. on said Petition.

MOTION PASSED 7 AYES

PRESENTATIONS BY LIAISONS TO BOARDS AND COMMISSIONS

Nothing remarkable to report by Councilors.

ADJOURNMENT

At 7:15 P.M., Rink MOVED and Lair SECONDED to adjourn until Tuesday, February 2, 2010, at 7:00 P.M.

VOICE VOTE APPROVAL